

PRIORITY BILLS OF THE BUSINESS SECTOR (18th CONGRESS)*

I. Enacted into law

- 1. Transnational Higher Education Act (RA 11448) signed August 28, 2019
- 2. Salary Standardization Law (RA 11466) signed January 8, 2020
- 3. Amended Excise Tax Law on Alcohol, E-cigarettes (RA 11467) signed January 22, 2020
- 4. Bayanihan to Heal as One Act/Emergency Powers law to address COVID-19 situation (RA 11469) signed March 23, 2020
- 5. Bayanihan to Recover as One (RA 11494) signed September 11, 2020
- 6. Streamlining Government Services in Times of National Emergency (RA 11517) signed December 23, 2020
- 7. AMLA amendments (RA 11521) signed January 29, 2021
- 8. Financial Institution Strategic Transfer Act (RA 11523) signed February 16, 2021
- 9. Coconut Farmers and Industry Trust Fund Act (RA 11524) signed February 26, 2021

** RESPOND bills.

RSR – Bills requiring substantial reconsideration



^{*}Updated as of June 3, 2021. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 18th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.



10. Tax Reform (TRAIN 2/TRABAHO/CREATE) (RA 11534) – signed March 26, 2021

II. For Enrollment to Office of the President

- 1. Energy Research And Policy Institute Act
- 2. Improving Confirmation Process of Imperfect Land Titles

III. For Bicameral Conference

- 1. Retail Trade Act amendments**
- 2. National Transportation Safety Board Creation

IV. Approved on Second/Third Reading

- Bayanihan to Arise as One Act Senate: Pending in Economic Affairs Committee House: Approved on Third Reading
- Better Normal for Workplace, Public Spaces and Communities Act RSR Senate: Under Health Committee deliberation House: Approved on Third Reading







A Project of the Joint Foreign Chambers of the Philippines

- Capital Market Development bill Senate: No bill filed House: Approved on Second Reading
- 4. Covid-19 Unemployment Reduction Economic Stimulus Senate: Pending in Finance Committee House: Approved on Third Reading
- Declaring Mining-free Zones Biliran, Davao Oriental, Cagayan de Oro City RSR Senate: No bill filed House: Approved on Second Reading
- Declaring Chinese New Year as NWH RSR Senate: Pending in Constitutional Amendments and Revision of Laws Cmte. House: Approved on Third Reading
- Declaring the Iglesia ni Cristo Foundation every July 27 as NWH RSR Senate: Pending in Constitutional amendments and Revision of Laws Cmte. House: Approved on Third Reading
- Declaring April 27 Lapu-Lapu Day as NWH RSR Senate: No bill filed House: Approved on Third Reading
- 9. Delineation of Forest Limits Senate: Pending in Environment Committee House: Approved on Second Reading





- Department of National Disaster Risk Reduction and Management Authority Senate: Under National Defense Committee deliberation House: Approved on Third Reading
- Digital Payments Bill Senate: Pending in Banks Committee House: Approved on Third Reading
- Digital Workforce Competitiveness/ Digital Careers bill Senate: Pending Second Reading House: Approved on Third Reading
- E-government bill**
 Senate: Pending in Science and Technology Committee House: Approved on Third Reading
- 14. Electric Vehicles and Charging Stations**
 Senate: Approved Third Reading
 House: Under Energy, Ecology and Transportation TWG deliberation
- Government Financial Institutions Unified Initiatives to Distressed Enterprises for Economic Recovery (GUIDE) Senate: Under Banks and Government Corporations Sub-committee deliberation House: Approved on Third Reading
- 16. Foreign Investments Act amendments** Senate: Pending Second Reading House: Approved on Third Reading





- Granting Additional Service Incentive Leave (RSR) Senate: Pending in Labor Committee House: Approved on Third Reading
- Internet Transactions Act**
 Senate: Under Trade Committee TWG deliberation House: Approved on Third Reading
- 19. Lifting foreign equity restrictions** Senate: Under Constitutional Amendments Committee deliberation House: Approved on Third Reading
- 20. Open Access in Data Transmission Act** Senate: Pending in Science and Technology Committee House: Approved on Second Reading
- 21. Public Services Act amendments** Senate: Pending Second Reading House: Approved on Third Reading
- 22. Real Property Valuation Reform Senate: Pending in Finance Committee House: Approved on Third Reading
- 23. Rural Agricultural and Fisheries Development Financing System Act Senate: Under Agriculture Committee deliberation House: Approved on Third Reading







A Project of the Joint Foreign Chambers of the Philippines

- 24. Satellite-based Technologies Promotion Act Senate: No bill filed House: Approved on Third Reading
- 25. Security of Tenure (RSR) Senate: Pending in Labor Committee House: Approved on Third Reading

26. Single-Use Plastic Products Senate: Pending in Environment Committee House: Approved on Second Reading

- 27. Sustainable Forest Management Senate: Pending in Environment Committee House: Approved on Third Reading
- Tax Reform (TRAIN 4 Financial Sector)
 Senate: Under Ways and Means Committee deliberation
 House: Approved on Third Reading
- 29. Waste-to-Energy bill Senate: Pending Second Reading House: Approved on Third Reading

V. Pending Second Reading

 Bank Secrecy Law amendments Senate: Pending in Banks Committee House: Pending Second Reading





- Better Internet Act**
 Senate: Pending Second Reading House: Approved by ICT Committee
- BOT Law amendments/Public-Private Partnership Act Senate: Pending Second Reading House: Approved by Public Works; Ways and Means Committee
- Ease of Paying Taxes
 Senate: No bill filed
 House: Pending Second Reading
- Mining fiscal regime bills (RSR) Senate: Pending in Ways and Means Committee House: Pending Second Reading
- 21. Regulation on employment of foreign nationals Senate: Pending Second Reading House: Pending in Labor Committee
- Thirty-five Hour Work Week Scheme (RSR) Senate: No bill filed House: Pending Second Reading
- VAT on Digital Transactions Senate: No bill filed House: Pending Second Reading







VI. Approved by Committee

- Adopt a 30-Year National Infrastructure Program Senate: No bill filed House: Approved by Public Works Committee
- Civil Aviation Authority Act amendments Senate: No bill filed House: Approved by Transportation Committee
- Creative Industries bill**
 Senate: Under Trade Committee deliberation
 House: Approved by Creative Industry and Ways and Means Committee; Pending with
 Appropriations Committee
- Paid Pandemic Leave (RSR) Senate: No bill filed House: Approved by Labor Committee
- Philippine Airports Authority creation
 Senate: Pending in Government Corporations Committee
 House: Approved by Government Enterprises and Transportation Committees
- Unemployment Insurance Senate: Pending in Labor Committee House: Approved by Labor Committee



8



 Water Sector Reform Act Senate: Pending in Public Services Committee House: Approved by Government Reorganization and Appropriations Committees

VII. Under Committee/TWG Deliberation

- Contractor's License Law amendments** Senate: Under Trade Committee deliberation House: Under Trade TWG deliberation
- Freedom of Information
 Senate: Pending in Public Information Committee
 House: Under Public Information TWG deliberation
- Granting Emergency Powers to the President to address Traffic Congestion/Creating the Office of Mobility Czar Senate: Pending Second Reading House: Pending in Transportation Committee

VIII. Pending in Committee

 Holiday Rationalization bill Senate: No bill filed House: Pending in Revision of Laws Committee

