

PRIORITY BILLS OF THE BUSINESS SECTOR (18th CONGRESS)*

- I. Enacted into law
- 1. Transnational Higher Education Act (RA 11448) signed August 28, 2019
- 2. Salary Standardization Law (RA 11466) signed January 8, 2020
- 3. Amended Excise Tax Law on Alcohol, E-cigarettes (RA 11467) signed January 22, 2020
- 4. Bayanihan to Heal as One Act/Emergency Powers law to address COVID-19 situation (RA 11469) signed March 23, 2020
- 5. Bayanihan to Recover as One (RA 11494) signed September 11, 2020
- 6. Anti-Red Tape Emergency Powers (RA 11517) signed December 23, 2020
- 7. AMLA amendments (RA 11521) signed January 29, 2021
- 8. Financial Institution Strategic Transfer Act (RA 11523) signed February 16, 2021
- 9. Coconut Farmers and Industry Trust Fund Act (RA 11524) signed February 26, 2021

















^{*}Updated as of February 26, 2021. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 18th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.

^{**} RESPOND bills.



- II. For signature of the President
- 1. Tax Reform (TRAIN 2/TRABAHO/CREATE Corporate Income Tax, Fiscal Incentives)
- III. For Bicam
- 1. Improving Confirmation Process of Imperfect Land Titles
- IV. Approved on Second/Third Reading
- 1. Better Normal for Workplace, Public Spaces and Communities Act RSR

Senate: Pending in Health Committee House: Approved on Third Reading

2. Covid-19 Unemployment Reduction Economic Stimulus

Senate: Pending in Finance Committee House: Approved on Third Reading

3. Declaring Mining-free Zone - Biliran - RSR

Senate: No bill filed

House: Approved on Second Reading

4. Declaring the Iglesia ni Cristo Foundation every July 27 as NWH – RSR

Senate: Pending in Constitutional amendments and Revision of Laws Committee

House: Approved on Third Reading

5. Declaring Chinese New Year as NWH – RSR

Senate: Pending in Constitutional Amendments and Revision of Laws Committee

House: Approved on Third Reading

















6. Delineation of Forest Limits

Senate: Pending in Environment Committee

House: Approved on Second Reading

7. Department of National Disaster Risk Reduction and Management Authority

Senate: Under National Defense Committee deliberation

House: Approved on Third Reading

8. Digital Workforce Competitiveness/ Digital Careers bill

Senate: Pending Second Reading House: Approved on Third Reading

9. E-government bill**

Senate: Pending in Science and Technology Committee

House: Approved on Third Reading

10. Government Financial Institutions Unified Initiatives to Distressed Enterprises for

Economic Recovery (GUIDE)

Senate: Pending in Government Corporations Committee

House: Approved on Third Reading

11. Foreign Investments Act amendments**

Senate: Pending Second Reading House: Approved on Third Reading

12. Granting Additional Service Incentive Leave (RSR)

Senate: Pending in Labor Committee House: Approved on Third Reading

















13. Internet Transactions Act**

Senate: Under Trade Committee TWG deliberation

House: Approved on Third Reading

14. National Transportation Safety Board Creation

Senate: Approved on Third Reading

House: Approved by Government Reorganization and Transportation; Appropriations

Committees

15. Public Services Act amendments**

Senate: Approved by Public Services Committee

House: Approved on Third Reading

16. Real Property Valuation Reform

Senate: Pending in Finance Committee House: Approved on Third Reading

17. Retail Trade Act amendments**

Senate: Pending Second Reading House: Approved on Third Reading

18. Rural Agricultural and Fisheries Development Financing System Act

Senate: Pending in Agriculture Committee

House: Approved on Third Reading

19. Security of Tenure (RSR)

Senate: Pending in Labor Committee House: Approved on Third Reading

















20. Sustainable Forest Management

Senate: Pending in Environment Committee

House: Approved on Third Reading

21. Tax Reform (TRAIN 4 – Financial Sector)

Senate: Under Ways and Means Committee deliberation

House: Approved on Third Reading

22. Waste-to-Energy bill

Senate: Pending Second Reading House: Approved on Third Reading

V. Pending Second Reading

1. Better Internet Act**

Senate: Pending Second Reading House: Approved by ICT Committee

2. Electric Vehicles and Charging Stations**

Senate: Pending Second Reading

House: Under Energy, Ecology and Transportation TWG deliberation

3. Lifting foreign equity restrictions**

Senate: Under Constitutional Amendments Committee deliberation

House: Pending Second Reading

















4. Mining fiscal regime bills (RSR)

Senate: Pending in Ways and Means Committee

House: Pending Second Reading

5. Regulation on employment of foreign nationals

Senate: Pending Second Reading House: Pending in Labor Committee

6. Thirty-five Hour Work Week Scheme (RSR)

Senate: No bill filed

House: Pending Second Reading

7. VAT on Digital Transactions

Senate: No bill filed

House: Pending Second Reading

VI. Approved by Committee

1. Creative Industries bill**

Senate: Under Trade Committee deliberation

House: Approved by Trade Committee; Pending with Appropriations Committee

2. Paid Pandemic Leave (RSR)

Senate: No bill filed

House: Approved by Labor Committee

3. Water Sector Reform Act

Senate: Pending in Public Services Committee

House: Approved by Government Reorganization and Appropriations Committees

















VII. Under Committee/TWG Deliberation

1. Bank Secrecy Law amendments

Senate: Pending in Banks Committee

House: Under Banks Committee deliberation

2. Bayanihan to Arise as One Act

Senate: Pending in Economic Affairs Committee House: Under Economic Affairs TWG deliberation

3. BOT Law amendments

Senate: Under Public Works TWG deliberation

House: Under Public Works Committee deliberation

4. Contractor's License Law amendments**

Senate: Under Trade Committee deliberation

House: Under Trade TWG deliberation

5. Granting Emergency Powers to the President to address Traffic Congestion/Creating the

Office of Mobility Czar

Senate: Pending Second Reading

House: Pending in Transportation Committee

VIII. Pending in Committee

1. Telecommuting Act amendments**

Senate: Pending in Labor; Ways and Means Committee House: Pending in Labor; Ways and Means Committee

















2. Transport Network Companies and Transport Network Vehicles Services Act**

Senate: No bill filed

House: Pending In Transportation Committee













