

## PRIORITY BILLS OF THE BUSINESS SECTOR (18th CONGRESS)\*

- I. Enacted into Law
- 1. Transnational Higher Education Act (RA 11448) signed August 28, 2019
- 2. Salary Standardization Law (RA 11466) signed January 8, 2020
- 3. Amended Excise Tax Law on Alcohol, E-cigarettes (RA 11467) signed January 22, 2020
- 4. Bayanihan to Heal as One Act/Emergency Powers law to address COVID-19 situation (RA 11469) signed March 23, 2020
- 5. Bayanihan to Recover as One (RA 11494) signed September 11, 2020
- II. For Signature of the President
- 1. Expediting the Issuance of Permits



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<sup>\*</sup>Updated as of October 26, 2020. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 18th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.



- III. Approved on Second/Third Reading
- Better Normal for Workplace, Public Spaces and Communities Act RSR Senate: Pending in Health Committee House: Approved on Third Reading
- 2. Coconut Farmers and Industry Trust Fund Act Senate: Approved on Third Reading House: Approved by Agriculture Committee
- 3. Covid-19 Unemployment Reduction Economic Stimulus Senate: Pending in Finance Committee House: Approved on Third Reading
- Declaring Mining-free Zone Biliran RSR Senate: No bill filed House: Approved on Second Reading
- Declaring the Iglesia ni Cristo Foundation every July 27 as NWH RSR Senate: Pending in Constitutional amendments and Revision of Laws Committee House: Approved on Third Reading
- Declaring Chinese New Year as NWH RSR Senate: Pending in Constitutional Amendments and Revision of Laws Committee House: Approved on Third Reading
- 7. Delineation of Forest Limits Senate: Pending in Environment Committee House: Approved on Second Reading





- 8. Department of National Disaster Risk Reduction Senate: Under National Defense Committee deliberation House: Approved on Third Reading
- Digital Workforce Competitiveness/ Digital Careers bill Senate: Pending Second Reading House: Approved on Third Reading
- E-government bill Senate: Pending in Science and Technology Committee House: Approved on Third Reading
- 11. Financial Institution Strategic Transfer (FIST) Act Senate: Pending Second Reading House: Approved on Third Reading
- 12. Foreign Investments Act amendments Senate: Pending Second Reading House: Approved on Third Reading
- Granting Additional Service Incentive Leave (RSR) Senate: Pending in Labor Committee House: Approved on Third Reading
- 14. National Transportation Safety Board creation
  Senate: Approved on Third Reading
  House: Approved by Government Reorganization and Transportation Committee







- 15. Public Services Act amendments Senate: Under Public Services Committee deliberation House: Approved on Third Reading
- Real Property Valuation Reform Senate: Pending in Finance Committee House: Approved on Third Reading
- Retail Trade Act amendments Senate: Pending Second Reading House: Approved on Third Reading
- Rural Agricultural and Fisheries Development Financing System Act Senate: Pending in Agriculture Committee House: Approved on Third Reading
- Tax Reform (TRAIN 4 Financial Sector)
  Senate: Under Ways and Means Committee deliberation
  House: Approved on Third Reading
- 20. Tax Reform (TRAIN 2/TRABAHO Corporate Income Tax, Fiscal Incentives; RSR) Senate: Pending Second Reading House: Approved on Third Reading
- III. Pending Second Reading
- Better Internet Act Senate: Pending Second Reading House: Under ICT TWG deliberation



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- Electric Vehicles and Charging Stations
  Senate: Pending Second Reading
  House: Under Energy and Ecology Committee deliberation
- Government Financial Institutions Unified Initiatives to Distressed Enterprises for Economic Recovery (GUIDE) Senate: Pending in Government Corporations Committee House: Pending Second Reading
- 4. Internet Transactions Act Senate: Under Trade Committee TWG deliberation House: Pending Second Reading
- Mining Fiscal regime bills (RSR) Senate: Pending in Ways and Means Committee House: Pending Second Reading
- Security of Tenure (RSR)
  Senate: Pending in Labor Committee
  House: Pending Second Reading
- Regulation on Employment of Foreign Nationals Senate: Pending Second Reading House: Pending in Labor Committee
- Thirty-five Hour Work Week Scheme Senate: No bill filed House: Pending Second Reading







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- 9. VAT on Digital Transactions Senate: No bill filed House: Pending Second Reading
- Waste-to-Energy bill Senate: Pending Second Reading House: Pending Second Reading
- IV. Approved by Committee
- Water Sector Reform Act Senate: Pending in Public Services Committee House: Approved by Government Reorganization Committee
- V. Under Committee/TWG Deliberation
- BOT Law amendments Senate: Under Public Works TWG deliberation House: Pending in Public Works Committee
- Amending Contractor's License Law Senate: Under Trade Committee deliberation House: Under Trade TWG deliberation
- Granting Emergency Powers to the President to address Traffic Congestion/Creating the Office of Mobility Czar Senate: Pending Second Reading House: Pending in Transportation Committee





4. Lifting foreign equity restrictions Senate: Pending in Constitutional Amendments Committee House: Under Constitutional Amendments Committee deliberation

