



**PROPOSED AMENDMENTS TO
REPUBLIC ACT NO. 8762
*THE RETAIL TRADE LIBERALIZATION
ACT OF 2000***

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PENDING BILLS 18TH CONGRESS

- **HB 00059** (Consolidation of HBs 344, 402, 1222, 4554 and 3502)
 - Status: Approved by the House on 2020-03-11, transmitted to the Senate on 2020-03-16 and received by the Senate on 2020-03-16
- **Senate Bill No. 1349-**
- **Senate Bill No. 1113**
- **Senate Bill No. 921**
- **Senate Bill No. 14**
 - Status: Pending in the Committee

PROPOSED AMENDMENTS

- Inclusion of Retail E-Commerce
- Reduction of the minimum paid-up capital requirement from USD2.5 Million to USD300,000
- Retention of the Reciprocity Requirement
- Removal of the Pre-qualification Requirement
- Employment Requirement of at least 50% Filipino employees of the total workforce
- Reduction of the minimum investment requirement per store/branch from USD830,000 to USD150,000
- Review of the minimum paid-up capital requirement every five (5) years by DTI, SEC, BSP and NEDA



IMPACT OF THE PROPOSED AMENDMENTS ON THE DOMESTIC RETAIL TRADE SECTOR

CHALLENGES:

- Capability of local retailers to face foreign competition;
- Balancing the production of high-quality goods and competitive pricing;
- The high level of competition might discourage entry of new players in the market

OPPORTUNITIES:

- This will encourage production of high-quality products at a competitive price
- Increased flow of capital into the country as an opportunity that would provide them access to needed capital;
- Sound business practices / technological transfers