



ARANGKADA PHILIPPINES

A Project of the Joint Foreign Chambers of the Philippines

PRIORITY BILLS OF THE BUSINESS SECTOR (18th CONGRESS)*

- I. Enacted into Law
 1. Salary Standardization Law (RA 11466) – signed January 8, 2020
 2. Amended Excise Tax Law on Alcohol, E-cigarettes (RA 11467) – signed January 22, 2020
 3. Bayanihan to Heal as One Act/Emergency Powers law to address COVID-19 situation (RA 11469) – signed March 23, 2020

- II. Approved on Second/Third Reading
 1. Declaring the Iglesia ni Cristo Foundation every July 27 as NWH – RSR
Senate: Pending in Constitutional amendments and Revision of Laws Committee
House: Approved on Third Reading
 2. Delineation of Forest Limits
Senate: Pending in Environment Committee
House: Approved on Second Reading

*Updated as of March 25, 2020. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 18th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.





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3. Foreign Investments Act amendments
Senate: Pending Second Reading
House: Approved Third Reading
4. Granting Additional Service Incentive Leave (RSR)
Senate: Pending in Labor Committee
House: Approved on Third Reading
5. National Transportation Safety Board creation
Senate: Approved on Third Reading
House: Approved by Government Reorganization and Transportation Committee
6. Public Services Act amendments
Senate: Pending in Public Services Committee
House: Approved Third Reading
7. Real Property Valuation Reform
Senate: Pending in Finance Committee
House: Approved on Third Reading
8. Retail Trade Act amendments
Senate: Under Trade Committee TWG deliberation
House: Approved on Third Reading
9. Tax Reform (TRAIN 4 – Financial Sector)
Senate: Under Ways and Means Committee deliberation
House: Approved on Third Reading





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10. Tax Reform (TRAIN 2/TRABAHO – Corporate Income Tax, Fiscal Incentives; RSR)
Senate: Pending Second Reading
House: Approved on Third Reading

III. Pending Second Reading

1. Department of National Disaster Risk Reduction
Senate: Under National Defense Committee deliberation
House: Pending Second Reading (Period of Interpellation)
2. Mining Fiscal regime bills (RSR)
Senate: Pending in Ways and Means
House: Pending Second Reading

IV. Under Committee/TWG Deliberation

1. Amending Contractor's License Law
Senate: Under Trade Committee deliberation
House: Pending in Trade Committee
2. BOT Law amendments
Senate: Under Public Works Committee deliberation
House: Pending in Public Works Committee
3. Granting Emergency Powers to the President to address Traffic Congestion
Senate: Pending in Public Services Committee
House: Pending in Transportation Committee





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4. Lifting Foreign equity restrictions
Senate: Pending in Constitutional Amendments Committee
House: Under Constitutional Amendments Committee deliberation

5. Security of Tenure (RSR)
Senate: Pending on Second Reading
House: Under Labor Committee deliberation

6. Water Sector Reform Act
Senate: Pending in Public Services Committee
House: Approved by Government Reorganization Committee

