



## PRIORITY BILLS OF THE BUSINESS SECTOR (18TH CONGRESS)<sup>1</sup>

<sup>1</sup>Updated as of December 17, 2019. This list of legislation is a consolidation of important bills of interest to the business community, most of which are currently being considered in the 17th Congress. The compilation of this list in no way implies that all foreign chambers and business groups have approved every measure or even studied all of them.

### A. Approved on Second/Third Reading

#### 1. Foreign Investments Act amendments

Senate: Pending Second Reading

House: Approved on Third Reading

#### 2. Real Property Valuation Reform

Senate: Pending in Finance Committee

House: Approved on Third Reading

#### 3. Tax Reform (Excise Tax on Alcohol Beverages)

Senate: Pending Second Reading (Period of interpellation)

House: Approved on Third Reading

#### 4. Tax Reform (TRAIN 4 - Financial Sector)

Senate: No bill filed

House: Approved on Third Reading

#### 5. Tax Reform (TRAIN 2 / TRABAHO - Corporate Income Tax, Fiscal Incentive; RSR)

Senate: Under Ways and Means Committee deliberation

House: Approved on Third Reading

### B. Pending Second Reading

#### 1. Public Services Act amendments

Senate: Pending in Public Service Committee

House: Pending Second Reading (Period of interpellation)



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### 2. Real Trade Act amendments

Senate: Under Trade Committee TWG deliberation

House: Pending Second Reading

### 3. Granting Emergency Powers to the President to address Traffic Congestion

Senate: Pending Second Reading (Creation of Office of the Mobility Relief Czar)

House: Pending in Transportation Committee

## C. Under Committee / TWG Deliberation

### 1. BOT Law amendments

Senate: Under Public Works Committee deliberation

House: Pending in Public Works Committee

### 2. Department of National Disaster Risk Reduction

Senate: Under National Defense Committee deliberation

House: Approved by Government Reorganization Committee

### 3. Lifting Foreign equity restrictions

Senate: Pending in Constitutional Amendments Committee

House: Under Constitutional Amendments Committee deliberation

### 4. Mining Fiscal regime bills (RSR)

Senate: Pending in Ways and Means Committee

House: Under Ways and Means Committee deliberation



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### 5. National Transportation Safety Board creation

Senate: Pending Second Reading

House: Approved by Government Reorganization and Transportation Committee

### 6. Open Access in Data Transmission

Senate: Pending in Science and Technology Committee

House: Approved by ICT Committee

### 7. Water Sector Reform Act

Senate: Pending in Public Services Committee

House: Approved by Government Reorganization Committee